

### Financial Aid Loan Change Request Form

**Student Name:** \_\_\_\_\_ **Last 4 Digits of SSN:** XXX-XX-\_\_\_\_\_

**Phone #:** (\_\_\_\_\_) \_\_\_\_\_ **Email:** \_\_\_\_\_

	SUMMER 2023		FALL 2023		SPRING 2024		SUMMER 2024	
<b>Loan Type</b>	Current Amount	Requested Amount	Current Amount	Requested Amount	Current Amount	Requested Amount	Current Amount	Requested Amount
<b>Federal Sub. Direct Loan</b>	\$	\$	\$	\$	\$	\$	\$	\$
<b>Federal Unsub. Direct Loan</b>	\$	\$	\$	\$	\$	\$	\$	\$
<b>Federal Plus Loan</b>	\$	\$	\$	\$	\$	\$	\$	\$
<b>Alternative Loan</b>	\$	\$	\$	\$	\$	\$	\$	\$

- If you are canceling loans, enter \$0 for the requested amount.
- If you are requesting additional loan funding due to a grade-level change, note that no adjustments will be made to your award until the new grade level has been confirmed by the Registrar's Office. Increases to loans due to grade level changes are for undergraduates only.

<b>Federal Direct Loan Grade Level Annual Limits</b>		
<b>Grade Level</b>	<b>Dependent Students</b>	<b>Independent Students</b>
Freshman (0-29 credits)	<b>\$5,500</b> <small>* Up to \$3,500 may be Subsidized as determined by the FAFSA.</small>	<b>\$9,500</b> <small>* Up to \$3,500 may be Subsidized as determined by the FAFSA.</small>
Sophomore (30-59 credits)	<b>\$6,500</b> <small>* Up to \$4,500 may be Subsidized as determined by the FAFSA.</small>	<b>\$10,500</b> <small>* Up to \$4,500 may be Subsidized as determined by the FAFSA.</small>
Junior/ Senior (60+ credits)	<b>\$7,500</b> <small>* Up to \$5,500 may be Subsidized as determined by the FAFSA.</small>	<b>\$12,500</b> <small>* Up to \$5,500 may be Subsidized as determined by the FAFSA.</small>
Graduate Students	<b>N/A</b>	<b>\$20,500</b> <small>* Up to \$20,500</small>

<b>Loan Origination Fees</b>	
<small>An origination fee is a percentage of your loan amount charged by the lender for the processing of your loan. Federal student loans have an origination fee; therefore, the amount you may receive as a disbursement may be slightly lower than the amount you accept.</small>	
Federal Sub. Loan (Undergraduate)	1.057%
Federal Unsub. Loan (Undergraduate)	1.057%
Federal Parent PLUS Loan (Undergraduate)	4.228%
Federal Unsub. Loan (Graduate)	1.057%
Federal Grad PLUS Loan (Graduate)	4.228%

#### Terms and Conditions

- I understand that all federal loan amounts may need to be split evenly between Fall and Spring - or Fall, Spring and Summer Semester(s). I also understand that if I am requesting an increase in loan funding for a single term, it cannot exceed the cost of attendance for the term in consideration.
- I understand that if I am canceling or reducing loan(s), I am still responsible for all charges owed to University of Lynchburg.  
*By signing below, I authorize the Office of Financial Aid at University of Lynchburg to make requested changes to my financial aid award.*

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Student