

Statement of Activities | July 1, 2024-June 30, 2025

Operating Revenues

Net tuition and fees	41,996,420	56.00%
Contributions	3,362,640	4.48%
Investment income, endowment available to support current operation	7,516,255	10.02%
Income on funds held in trust by others	996,968	1.33%
Investment income, other	45,418	0.06%
Government grants	1,231,658	1.64%
Auxiliary services	15,468,295	20.63%
Other income	4,379,857	5.84%
Total operating revenues	74,997,511	100.00%

Operating Expenses

Instruction	30,112,295	39.06%
Academic support	4,027,967	5.22%
Student services	17,563,868	22.78%
Institutional support	11,329,797	14.70%
Auxiliary services	14,059,081	18.24%
Total operating expenses	77,093,008	100.00%

Change in net assets, operating	-2,095,497
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Non-operating Income

Contributions (cash, financial assets, and nonfinancial assets)	2,677,952	41.41%
Investment return, net of amount available to support current operations	2,340,552	36.20%
Change in funds held in trust by others	1,611,399	24.92%
Change in interest rate swap agreement	-8,689	-0.13%
Change in value of split-interest agreements	121,709	1.88%
Loss on asset write-off	-180,777	-2.80%
University restructuring	-95,923	-1.48%
Change in net assets, non-operating	6,466,223	100.00%

Change in net assets	4,370,726
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Net Assets

Beginning	\$192,792,292
Ending	\$197,163,018