

## SCHOLARSHIPS AND FINANCIAL AID

Lynchburg College is particularly proud to be an institution that has historically welcomed the qualified and motivated student, whatever his or her social or economic background. Within the limits of available resources, the College makes every effort to make financial aid opportunities available to needy and academically eligible students. Traditional-age students must be enrolled in a full-time undergraduate degree program to be considered for College academic scholarships, grants, and/or need-based financial aid.

With the exception of some academic scholarships described later in this section, students who wish to apply for grants, loans, or work-study should submit the Free Application for Federal Student Aid (FAFSA) via the web at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Returning students who wish to renew financial aid must complete the FAFSA on the web each year aid is needed. The preferred deadline by which applications from entering freshmen, transfer, and returning students should be received is March 1.

Awards are considered on the basis of financial need and/or a student's academic profile. Awards are determined using a combination of grants and scholarships, loans, and work-study assignments. Students must be in good academic and social standing and achieve the minimum quality point average required for aid to be renewed. New students accepted to the College will receive a financial aid package within two weeks of receiving the results of the FAFSA after March 1. Continuing students will receive a package after the FAFSA results are received and their academic standing is assessed.

Once the student completes all required paperwork in his/her package, aid will be disbursed to the student's account at the beginning of each semester with the exception of the Stafford and PLUS Loan programs. These funds will be disbursed to the student's account when received by the lending institution.

Access students (age 25 years and older) pay a reduced rate for tuition and may be eligible for some federal and/or state financial aid programs. Students are encouraged to apply using the FAFSA on the web at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) as soon as possible or at least six weeks before their entering semester to ensure that funds are available at the time of registration.

Federal regulations require institutions of higher education to establish minimum standards of Satisfactory Academic Progress (SAP) for students receiving federal financial aid. All college coursework must be considered, regardless of whether or not the student received federal financial aid at the time.

### **Satisfactory Academic Progress Policy for Financial Aid Recipients**

Financial aid at Lynchburg College is awarded to students for the entire academic year or summer session. If an aid recipient's quality point average falls below the minimum standards during the award year, the recipient is warned and placed on financial aid probation for the subsequent semester or school term. If a student on probation fails to meet the standards of satisfactory aca-

demographic progress outlined below, the student becomes ineligible for financial aid for the subsequent enrollment period and may not receive consideration for aid again until the standards have been met. A student may attend summer school to meet the standards of satisfactory academic progress to regain eligibility. The student should notify the Office of Financial Aid when standards for satisfactory academic progress have been met.

The standards for determining progress at Lynchburg College are composed of three separate measurements: quality point average, incremental progress, and accumulated hours.

- **Quality Point Average (QPA):** This is the qualitative measure used to measure academic work at the College. The QPA requirements for financial aid recipients are as follows:

Freshman (first semester)	1.80 semester QPA
Freshman (second semester)	2.00 semester QPA
Sophomore to Senior	2.00 cumulative QPA

A student whose average drops below the minimum requirement will be placed on financial aid probation for the subsequent semester. The QPA requirements for the Lynchburg College academic awards and scholarships differ from the satisfactory academic progress requirements for financial aid.

- **Incremental Progress:** Lynchburg College students must complete at least 67 percent of all hours attempted at Lynchburg College toward graduation. Repeated courses and courses with a grade of W, F, I, IP, Z, or L do not count as hours toward graduation. Students should keep this in mind when planning a schedule to assure completion with enough credit hours to be considered “making incremental progress.”
- **Accumulated Hours:** Students who receive financial aid at Lynchburg College are allowed up to 150 percent of the published credit hours needed to graduate in their program. For example, if the chosen program requires 124 credits to graduate, the student must complete his/her degree within 186 attempted hours.

**Review Process:** If, after the probationary period, a student is denied financial aid due to failure to meet any of the above standards for satisfactory academic progress, the student may request a review of the decision. Such a request must be caused by one of the following reasons: the death of a student's relative; the student's injury or illness; or other special circumstances.

Requests must be made in writing to the financial aid staff, Office of Financial Aid, Lynchburg College, 1501 Lakeside Drive, Lynchburg, Virginia 24501-3199.

Questions should be addressed to the Lynchburg College Office of Financial Aid at 434-544-8228 or visit the office on the second floor of the Alumni House. Office hours are Monday through Friday, 8:30 a.m. to 5 p.m.

**Lynchburg College Academic Scholarships**

All academic scholarships and grants listed below pertain to enrollment during the fall and spring semesters. College scholarships and grants may NOT be applied to tuition costs for study abroad, winter or summer terms.

**ACADEMIC SCHOLARSHIPS**

Lynchburg College recognizes and rewards academic excellence by offering a range of merit scholarships for traditional-age undergraduate students.

These scholarships are renewable for an additional three years to full-time students who continue to meet eligibility requirements. If a student also demonstrates financial need, the amount of the academic scholarship will be counted toward satisfying that need. If a student is found eligible for more than one College academic scholarship, he or she is awarded the scholarship of the highest monetary value.

Freshman and transfer applicants admitted to the College as traditional age, full-time, degree-seeking students for the fall or spring terms will be notified automatically if they meet the requirements for nomination or selection for any award.

Examples of these awards and the QPA required to maintain the award include:

- Hopwood Scholarship (2.75)
- Founders Scholarship (2.75)
- Trustee Scholarship (2.75)
- Presidential Scholarship (2.5)
- Dean's Scholarship (2.5)
- Centennial Scholarship (2.5)
- Alumni Award (2.0)
- Achievement Award (2.0)
- Trustee Transfer Scholarship (2.75)
- Dean's Transfer Scholarship (2.5)
- Alumni Transfer Award (2.5)

A student's QPA will be assessed at the end of each academic year. If a student falls below the QPA required to maintain the award or scholarship, he/she will be placed on merit probation for the following academic year. If the student does not meet the QPA requirement after the probationary period, the student may request a review. See the review process under the satisfactory academic progress policy in this section. The funding source for a student's academic scholarship may be identified during the academic year.

**Grants****LYNCHBURG COLLEGE GRANTS**

College grants are need-based awards included in financial aid packages of students who have demonstrated financial need. Need is determined by the student's cost of attendance (i.e., tuition, room, board, activity fee, etc.) less the expected family contribution determined by the Free Application for

Federal Student Aid (FAFSA). Contact the Office of Financial Aid to obtain a breakdown of a student's cost of attendance. Awards will vary depending upon need level and other aid received by the student. Students filing the FAFSA are automatically considered for one of these awards. Need-based awards are renewable for an additional three years as a full-time student based on the results of the FAFSA. The funding source for a student's Lynchburg College grant may be identified during the academic year.

#### STATE GRANTS

Several state scholarship and grant programs are available to students who attend Lynchburg College. The amounts of awards and eligibility requirements vary by state. State agencies should be contacted to determine the eligibility criteria and portability of such grants.

Virginia residents may be eligible for assistance from the State Council of Higher Education for Virginia. One program, the state-funded Virginia Tuition Assistance Grant (VTAG), provides tuition grants to full-time students attending private colleges in Virginia. Applications are available from the Office of Financial Aid, and the deadline is July 31. This award is renewable provided the student maintains full-time enrollment for up to eight semesters for undergraduate academic work. Another program, the College Scholarship Assistance Program (CSAP), provides grants to students who demonstrate documented need for financial assistance to attend private Virginia colleges. Eligibility is determined by completing the Free Application for Federal Student Aid (FAFSA).

#### FEDERAL PELL GRANT

The Federal Pell Grant Program is a federal aid program designed to provide financial assistance to exceptionally needy undergraduate students. Grants covered in this program range from \$976 to \$5,350 for 2009-10 according to financial need as demonstrated on the Free Application for Federal Student Aid (FAFSA).

#### FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT

These grants, funded annually by the federal government, are for undergraduate students who demonstrate exceptional financial need and are eligible for the Federal Pell Grant. The amount of the grant varies from \$100 to \$4,000, according to financial need as documented on the Free Application for Federal Student Aid (FAFSA).

#### ACADEMIC COMPETITIVENESS GRANT (ACG)

The Academic Competitiveness Grant (ACG) is a federal aid program awarded to Federal Pell Grant eligible students who are in the first or second year of an undergraduate program and have completed a rigorous secondary school program of study. Eligibility is determined after the final secondary school transcript is received. Renewal for the second year is based on a 3.0 cumulative QPA for the first year and continued eligibility for the Federal

Pell Grant. The application for ACG is the Free Application for Federal Student Aid (FAFSA).

#### NATIONAL SMART GRANT (SMART)

The National SMART Grant is a federal aid program awarded to Federal Pell Grant eligible students who are enrolled in the third or fourth year of an eligible undergraduate program and pursuing an eligible major (physical, life, or computer sciences, mathematics, technology, engineering or critical foreign languages) with at least a 3.0 cumulative QPA. The application for SMART is the Free Application for Federal Student Aid (FAFSA).

#### TEACH GRANT

The Teacher Education Assistance for College and Higher Education (TEACH) Grant Program provides up to \$4,000 a year in grant assistance to students completing coursework needed to begin a career in teaching. The TEACH Grant is available to undergraduate, graduate, and post baccalaureate teacher program students who 'Agree to Serve' as a full-time teacher at certain low-income schools and within certain high-need fields for at least four academic years within eight years after completing the program. If the TEACH Grant recipient fails or refuses to carry out the teaching obligation, the amounts of the TEACH Grant received are treated as Federal Unsubsidized Stafford Loan and must be repaid with interest.

### Loans

#### FEDERAL PERKINS LOAN

This need-based loan is made available through a campus-based program funded jointly by the federal government and the College. Major benefits are low interest (5 percent), liberal repayment schedules, and cancellation of a portion of the loan(s) for certain employment categories. Consideration for this loan is given to students with exceptional financial need as demonstrated on the Free Application for Federal Student Aid (FAFSA).

#### FEDERAL STAFFORD LOAN PROGRAM

The Federal Stafford Loan Program offers low-interest, guaranteed student loans that do not require repayment until the student graduates, leaves college, or ceases to be enrolled at least half time. Repayment may also be deferred while attending graduate school, for economic hardship/unemployment up to three years, and for participation in a rehabilitation training program for the disabled. Qualified students may receive federal interest subsidy on their loans while attending college (i.e., the government pays the interest on the loan each year the student is in school at least half time). The Free Application for Federal Student Aid (FAFSA) must be filed to determine Federal Stafford Loan eligibility from the subsidized (need-based) and/or the unsubsidized (non-need-based) programs. Additional information about this program and other student loan programs is available from the Lynchburg College Office of Financial Aid.

#### FEDERAL PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS) PROGRAM

This program allows credit-worthy parents to borrow the difference between the cost of attending Lynchburg College and any financial aid received by a student. The interest rate is fixed at 8.5 percent. Depending on the amount borrowed, the parent(s) will have up to ten years to repay. Repayment typically begins within sixty days of the second disbursement of the loan proceeds to the College; however, other repayment options are available from certain lenders.

#### MABEL A. TUGGLE LOAN FUND

Through a bequeath from Mabel A. Tuggle, alumna of Lynchburg College, a small emergency loan fund was established for students enrolled at Lynchburg College. Loans are made for short-term (thirty days or less) emergencies that might interrupt a student's attendance at the College.

#### **Student Employment Opportunities**

The College offers work opportunities funded by the Federal Work-Study Program and the College Work Program. Student wages are paid directly to the student. The Federal Work-Study Program (FWS) is a federally funded, need-based student employment program intended to develop job skills, encourage community service activities, and assist students who need extra earnings from employment to help offset costs associated with college. The College Work Program is similarly designed, but the student does not have to demonstrate need. Opportunities in both programs include work in the library, science laboratories, administrative and academic offices, food service, maintenance, athletic department, Information Technology and Resources, etc. Applications are available from the Office of Human Resources/Student Employment or by visiting [www.lynchburg.edu/x5758.xml](http://www.lynchburg.edu/x5758.xml).

#### **Ministerial Internships and Placements**

Church Related Occupational Program (CROP) students may be given the opportunity to serve in area churches as student ministers, youth directors, music directors, and pastoral assistants. Some placements may qualify as internships and may be eligible for college course credit. The College chaplain is responsible for placement and supervision of students who work in local churches and related institutions. Students seeking college credit must work through faculty advisors as well. Students who are interested in this type of work should contact the Office of the Chaplain at the College.

#### **Return of Financial Aid**

Lynchburg College policy for the return of federal Title IV funds complies with regulations contained in Section 668.22 of the Higher Education Amendments of 1998. A student who withdraws from the College will be subject to the federal policy regarding the return of Title IV aid, state regulations regarding the return of any state funding, and Lynchburg College pol-

icy regarding the adjustment of any institutional aid received by the student. Students on a College leave of absence (except for studies abroad) are considered withdrawn students. A student's withdrawal date is the date the student began the withdrawal process, the student's last date of academic attendance, or the midpoint of the semester for a student who does not provide official notification of his or her intent to withdraw.

The return of federal Title IV aid will be determined by the amount of unearned Title IV assistance awarded to the student. Title IV aid includes the programs listed below, and any funds that must be returned will be allocated in the order listed below:

- Federal Unsubsidized Stafford Loans
- Federal Subsidized Stafford Loans
- Federal Perkins Loans
- Federal PLUS Loans (Graduate or Parent)
- Federal Pell Grants
- Federal SEOG
- Federal Academic Competiveness Grant
- Federal National Smart Grant
- Other Title IV assistance
- TEACH Grant

A withdrawn student will be allowed to retain only the amount of federal Title IV aid earned during the semester. The percentage of earned aid is determined by the number of days the student completed during the semester. The complement of this percentage is applied to the total amount of Title IV assistance that was disbursed or that could have been disbursed to calculate the amount that must be returned to the federal programs. Once a student completes 60 percent of the semester, the student is considered to have earned 100 percent of the Title IV aid awarded to him/her. In addition to any funds the institution may be required to return, the student may also be responsible for returning any funds that were disbursed directly to him/her for which the student was determined ineligible to receive. Return of Title IV aid worksheets may be obtained from the Office of Financial Aid.

State funding will be returned in compliance with that state's regulations. Institutional grants and scholarships will be adjusted based on the percentage of tuition paid. For example, a student who withdraws and receives a 25 percent tuition credit will lose 25 percent of his/her institutional aid. See the Refund Policy in the Expense section for the amount of tuition credit a withdrawn student is eligible to receive.