

ECONOMICS COURSES (ECON)

- ECON 100** **ECONOMIC PERSPECTIVES ON CURRENT ISSUES (3)**
This course applies economic thinking to contemporary issues using a non-technical approach. Topics include environmental issues, crime, poverty, health care, the global economy, and the role of government. This is an introductory course and is not a substitute for ECON 201 or 202.
- ECON 201** **PRINCIPLES OF ECONOMICS-MICRO (3)** This study of basic economic principles and the structure and functioning of a modern economy serves as an introductory-level course to microeconomics.
- ECON 202** **PRINCIPLES OF ECONOMICS-MACRO (3)** This study of basic economic principles and the structure/functioning of a private enterprise economy serves as an introduction to macroeconomics and is a prerequisite for all economics courses numbered 301 and above.
- ECON 250** **RESEARCH METHODS IN ECONOMICS (4)** *Prerequisite: MATH 103 or 106.* Three hours lecture and two-hour lab. Basic mathematical and statistical analysis tools, used in economics, are developed in this course. Topics include hypothesis testing and introductory regression analysis. Basic calculus, linear and matrix algebra, and other mathematical tools used in economic analysis are also developed. Emphasis is on applications of statistical and mathematical tools for economics.
- ECON 301** **INTERMEDIATE MICROECONOMIC THEORY (3)**
Prerequisites: ECON 201-202 and ECON 250. This course provides a theoretical analysis of the resource allocation mechanism in a market economy, including consideration of the impacts of government policies on market outcomes. Students study the behavior of individual producers and consumers, the influence of market structure on the pricing and output decisions by firms, and the microeconomic foundations of competitive strategy. Quantitative skills are important.
- ECON 302** **INTERMEDIATE MACROECONOMIC THEORY (3)**
Prerequisites: ECON 201-202 and ECON 250. This course examines theories of national income determination, focusing attention on the factors and processes that govern the growth rate of income, employment, output, and prices. Fiscal and monetary policies, as well as supply-side strategies, to facilitate full employment and economic growth are studied.
- ECON 303** **MANAGERIAL ECONOMICS (3)** *Prerequisites: ECON 201-202, ECON 250, and MATH 103 or MATH 106.* This course introduces the use of economic theory and new techniques of decision making in the management of business enterprise. Cost and demand analysis, economic forecasting, profit management, capital budgeting, and pricing policies are important areas of study.
- ECON 305** **MONEY, CREDIT, AND BANKING (3)** *Prerequisites: ECON 201-202.* The nature and functions of money and the role played by financial intermediaries are studied with focus on full-service commercial and the federal reserve banks. Emphasis is placed on money creation by the depository institutions and the Federal Reserve System of the U.S.
- ECON 308** **INTERNATIONAL ECONOMIC POLICY (3)** *Prerequisites: ECON 201-202.* Focus is on important areas in current international economic policy and international trade policy issues, international monetary relationships, and operations of transnational corporations in the world economy. Microeconomics and macroeconomics analysis tools are used in the study of these issues.
- ECON 330** **HISTORY OF ECONOMIC THOUGHT (3)** This course is a study of the economic theory development from scholastic to classical writers (including Malthus, Mill, Ricardo, Smith, and Marx) to Neo-Classical economics. Each writer's contribution is evaluated in light of the development of modern economic theory.
- ECON 331** **ECONOMIC HISTORY OF THE UNITED STATES: PART I (3)** *Prerequisites: ECON 201-202.* This course studies the historical development of the United States economic system and its role in the growth of the nation. Emphasis is placed on the eighteenth and first half of the nineteenth centuries. Micro and macro economic factors are analyzed. Topics include mercantilism, the economic determinants and consequences of the American Revolution, slavery, and the Civil War.
- ECON 332** **ECONOMIC HISTORY OF THE UNITED STATES: PART II (3)** *Prerequisites: ECON 201-202.* This course studies the United States economy from the end of the Civil War to the present. Both macro and micro economic theory are applied to period events. Topics include labor unions, the rise of big government, and the Great Depression.

ECON 340 **INDUSTRIAL ORGANIZATION AND PUBLIC POLICY (3)**

Prerequisites: ECON 201-202. This course is a theoretical and empirical study of ways in which industry structure and firms' behavior within an industry affect economic performance and economic social welfare. Anti-trust laws, business regulation, social control of the modern corporation, and the scope of corporate social responsibility are addressed at length.

ECON 361 **PUBLIC FINANCE (3)** *Prerequisites:* ECON 201-202.

This course is a theoretical and institutional study of government revenue generating and expenditure activities, as well as effects of these activities on resources allocation, income distribution, resource employment level, and economic growth.

ECON 364 **URBAN AND REGIONAL ECONOMICS (3)** *Prerequisites:*

ECON 201-202. This study of location theory, land use, and regional development emphasizes policy problems in urban housing, transportation, crime, and pollution.

ECON 377 **STUDY ABROAD (3)** *Prerequisite:* Consent of instructor.

This course offers students the opportunity to study economics in foreign settings.

ECON 399 **MANAGERIAL ECONOMICS INTERNSHIP (1-6)**

Prerequisites: Juniors or seniors with a 2.25 minimum QPA; approval of written proposal by internship coordinator, and supervising faculty prior to registration. Qualified students may earn credit for an internship with a business firm or agency while being supervised by an appropriate member of the economics faculty. (See "Internships.")

ECON 407 **SELECTED TOPICS IN ECONOMICS (3)** *Prerequisites:*

ECON 201-202 and 301 or consent of the instructor. This course explores a variety of broad economics topics including health economics, forensic economics, economic history, comparative economic systems, and public-choice economics.

ECON 440 **ECONOMETRICS (3)** *Prerequisite:* BUAD 241, ECON 201-

202, and MATH 103. This course examines the statistical techniques used to test economic theory. Emphasis is placed on regression analysis and the problems associated with such estimations.

ECON 445 **INDEPENDENT STUDY IN ECONOMICS (1-3)** *Prerequisite:*

ECON 201-202 and senior standing with QPA of 3.0 or higher in the major. The student undertakes study of an economics area of interest under the guidance of an instructor who has special competence in the area.

ECON 450 **SENIOR SEMINAR IN ECONOMICS (3)** *Prerequisites:*

ECON 250, 301, 302. This seminar is an introduction to economic research. Topics include research project design, literature reviews, and research using economic literature and databases. Students are required to undertake a research project using mathematical and statistical methods introduced in ECON 250.