

SCHOLARSHIPS AND FINANCIAL AID

Lynchburg College is particularly proud to be an institution that has historically welcomed the qualified and motivated student, whatever his or her social or economic background. Within the limits of available resources, the College makes every effort to make financial aid opportunities available to needy and academically eligible students. Traditional-age students must be enrolled in a full-time undergraduate degree program to be considered for College merit scholarships, grants, and/or need-based financial aid.

With the exception of some merit scholarships described later in this section, students who wish to apply for grants, loans, or work should submit the Free Application for Federal Student Aid (FAFSA) available at most high schools, at the College, and via the web at www.fafsa.ed.gov. Returning students who wish to renew financial aid must complete the Renewal FAFSA each year aid is needed. The preferred deadline by which applications from entering freshmen and transfer students should be received is March 1.

Awards are considered on the basis of financial need and/or a student's academic profile. Awards are "packaged" using a combination of grants/scholarships, loans, and work assignments. Students must be in good academic and social standing and achieve the minimum quality point average requirement for aid to be renewed. Students accepted to the College will receive a financial aid package within two weeks of receiving the results of the FAFSA.

Continuing students will receive a package after the FAFSA results are received and their academic standing can be assessed. Once the student completes all required paperwork in his/her package, aid will be disbursed to the student's account at the beginning of each semester with the exception of the Stafford and PLUS Loan programs. These funds will be posted when received by the lending institution.

Access students from Central Virginia (25 years of age and older) pay a reduced rate for tuition. Access students may be eligible for some federal and/or state financial aid programs. Application materials to apply for these programs may be obtained from the Office of Financial Aid. Students are encouraged to apply at least six weeks before their entering semester to ensure that funds are available at the time of registration.

Federal regulations require institutions of higher education to establish minimum standards of "satisfactory academic progress" for students receiving federal financial aid. All college coursework must be considered, regardless of whether or not the student received federal financial aid at the time.

Satisfactory Academic Progress Policy for Financial Aid Recipients

Financial aid at Lynchburg College is awarded to students for the entire academic year or summer session. If an aid recipient's quality point average falls below the minimum standards during the award year, the recipient is

warned and placed on financial aid probation for the subsequent semester or school term. If a student on probation fails to meet the standards of satisfactory academic progress outlined below, the student becomes ineligible for financial aid for the subsequent enrollment period and may not receive consideration for aid again until the standards have been met. A student may attend summer school to meet the standards of satisfactory academic progress to regain eligibility. The student should notify the Office of Financial Aid when standards for satisfactory academic progress have been met.

The standards for determining progress at Lynchburg College are composed of three separate measurements: quality point average, incremental progress, and accumulated hours.

- * Quality Point Average (QPA): This is the qualitative measure used for academic work at the College. The QPA requirements for financial aid recipients is as follows:

Freshman (first semester)	1.80 semester QPA
Freshman (second semester)	2.00 semester QPA
Sophomore-Senior	2.00 cumulative QPA

A student whose average drops below the minimum requirement will be placed on financial aid probation for the subsequent semester. The QPA requirements for the Lynchburg College merit awards and scholarships differ from the satisfactory academic progress requirements.

- * Incremental Progress: Lynchburg College students must complete at least 67 percent of all hours attempted toward graduation. Repeated courses and courses with a grade of W, F, I, IP, Z, or L do not count as hours toward graduation. Students should keep this in mind when planning a schedule to assure completion in enough credit hours to be considered making incremental progress.
- * Accumulated Hours: Students who receive financial aid at Lynchburg College are allowed up to 150 percent of the published credit hours needed to graduate in their program. For example, if the chosen program requires 124 credits to graduate, the student must complete his/her degree within 186 attempted hours.

Review Process: If, after the probationary period, a student is denied financial aid due to failure to meet any of the above standards for satisfactory academic progress, the student may request a review of the decision. Such a request must be caused by one of the following reasons: the death of a student's relative; an injury to or illness of the student; or other special circumstances.

Requests must be made in writing to the financial aid staff, Office of Financial Aid, Lynchburg College, 1501 Lakeside Drive, Lynchburg, Virginia 24501-3199.

Questions should be addressed to the Lynchburg College Office of Financial Aid at 434/544-8228 or by a visit to the office on the second

floor of the Alumni House. Office hours are Monday through Friday, 8:30 a.m. to 5 p.m.

Lynchburg College Merit Scholarships

All academic scholarships and grants listed below pertain to enrollment during the fall and spring semesters. Awards may NOT be applied to tuition costs for winter or summer terms.

MERIT SCHOLARSHIPS

Lynchburg College recognizes and rewards academic excellence by offering a range of merit scholarships for traditional-age students.

These scholarships are renewable for an additional three years to students who continue to meet eligibility requirements. If a student also demonstrates financial need, the amount of the merit scholarship will be counted toward satisfying that need. If a student is found eligible for more than one College merit scholarship, he or she is awarded the scholarship of the highest monetary value.

Freshmen and transfer applicants admitted to the College as traditional-age full-time, degree-seeking students for the fall or spring terms will be notified automatically if they meet the requirements for nomination or selection for any award.

Examples of these awards and the QPA required to maintain the award include:

- Hopwood Scholarship (2.75)
- Trustee Scholarship (2.75)
- Presidential Scholarship (2.5)
- Dean's Scholarship (2.5)
- Centennial Scholarship (2.5)
- Alumni Award (2.0)
- Achievement Award (2.0)
- Trustee Transfer Award (2.75)
- Dean's Transfer Award (2.5)
- Transfer Achievement Award (2.0)

A student's QPA will be assessed at the end of each academic year. If a student falls below the QPA required by the award or scholarship, he/she will be placed on merit probation for the following academic year. If the student does not meet the QPA requirement after the probationary period, the student may request a review. See the review process under the satisfactory academic progress policy in this section.

Grants

LYNCHBURG COLLEGE GRANTS

College grants are need-based awards included in financial aid packages of students who have demonstrated financial need. Need is determined by the student's cost of attendance (i.e., tuition, room, board, activity fee, etc.)

less the expected family contribution determined by the Free Application for Federal Student Aid (FAFSA). Contact the Office of Financial Aid to obtain a breakdown of a student's cost of attendance. Awards will vary depending upon need level and other aid received by the student. Students filing the FAFSA are automatically considered for one of these awards. Need-based awards are renewable for an additional three years based on the results of the renewal FAFSA.

STATE GRANTS

Several state scholarship and grant programs are available to students who attend Lynchburg College. The amounts of awards and eligibility requirements vary by state. State agencies should be contacted to determine the eligibility criteria and portability of such grants.

Virginia residents may be eligible for assistance from the State Council of Higher Education for Virginia. One program, the state-funded Virginia Tuition Assistance Grant (VTAG), provides tuition grants to full-time students attending private colleges in Virginia. Applications are available from the Office of Financial Aid, and the deadline is July 31. Another program, the College Scholarship Assistance Program (CSAP), provides grants to students who demonstrate documented need for financial assistance to attend private Virginia colleges. Eligibility is determined by completing the Free Application for Federal Student Aid (FAFSA).

FEDERAL PELL GRANT

The Federal Pell Grant Program is a federal aid program designed to provide financial assistance to exceptionally needy undergraduate students. Grants covered in this program range from \$400 to \$4,050 according to financial need as demonstrated on the Free Application for Federal Student Aid (FAFSA).

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT

These grants, funded annually by the federal government, are for undergraduate students who demonstrate exceptional financial need and are eligible for the Federal Pell Grant. The amount of the grant varies from \$100 to \$4,000, according to financial need as documented on the Free Application for Federal Student Aid (FAFSA).

Loans

FEDERAL PERKINS LOAN

This need-based loan is made available through a campus-based program funded jointly by the federal government and the College. Major benefits are low interest, liberal repayment schedules, and cancellation of a portion of the loan(s) for certain employment categories. Consideration for this loan is given to students with exceptional financial need as demonstrated on the Free Application for Federal Student Aid (FAFSA).

FEDERAL STAFFORD LOAN PROGRAM

The Federal Stafford Loan Program offers low-interest, guaranteed student loans with a variable interest rate, capped at 8.25 percent, that do not require repayment until the student graduates, leaves college, or ceases to be enrolled at least half time. Repayment may also be deferred while attending graduate school, for economic hardship/unemployment up to three years, and for participation in a rehabilitation training program for the disabled. Qualified students may receive federal interest subsidy on their loans while attending college (i.e., the government pays the interest on the loan each year the student is in school at least half time).

Further information about this program and other student loan programs is available from local banks or the Lynchburg College Office of Financial Aid.

FEDERAL PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS) PROGRAM

This program allows credit-worthy parents to borrow the difference between the cost of attending Lynchburg College and any financial aid received by a student. The interest rate is variable, not to exceed 9 percent. Depending on the amount borrowed, the parent(s) will have up to ten years to repay. Repayment typically begins within sixty days of the second disbursement of the loan proceeds to the College.

MABEL A. TUGGLE LOAN FUND

This fund, established by the will of alumna Miss Mabel A. Tuggle, is used as an emergency loan fund for the assistance of students who have a sudden and short-term financial need.

Student Employment Opportunities

The College offers work opportunities funded by the Federal Work-Study Program and the College Work Program. Student wages are paid directly to the student. The Federal Work-Study Program (FWS) is a federally-funded, need-based student employment program intended to develop job skills, encourage community service activities, and assist students who need extra earnings from employment to help offset costs associated with college. The College Work Program is similarly designed, but the student does not have to demonstrate need. Opportunities in both programs include work in the library, science laboratories, administrative and academic offices, food service, maintenance, athletic department, Information Technology and Resources, etc. Applications should be made to Personnel Services/Student Employment.

Ministerial Internships and Placements

Church Related Occupational Program (CROP) students may be given the opportunity to serve in area churches as student ministers, youth directors, music directors, and pastoral assistants. Some placements may qualify as internships and may be eligible for college course credit. The College chaplain is responsible for placement and supervision of students who

work in local churches and related institutions. Students seeking college credit must work through faculty advisors as well. Students who are interested in this type of work should contact the Office of the Chaplain at the College.

Return of Financial Aid

Lynchburg College policy regarding the return of federal Title IV funds complies with regulations contained in Section 668.22 of the Higher Education Amendments of 1998. A student who withdraws from the College will be subject to the federal policy regarding the return of Title IV aid, state regulations regarding the return of any state funding, and Lynchburg College policy regarding the adjustment of any institutional aid received by the student. Students on a College leave of absence (except for Studies Abroad) are considered withdrawn students. A student's withdraw date is the date the student began the withdrawal process, the student's last date of academic attendance, or the midpoint of the semester for a student who does not provide official notification of his or her intent to withdraw.

The return of federal Title IV aid will be determined by the amount of unearned Title IV assistance awarded to the student. Title IV aid includes the programs listed below, and any funds that must be returned will be allocated in the order listed below:

- Federal Unsubsidized Stafford Loans
- Federal Subsidized Stafford Loans
- Federal Perkins Loans
- Federal PLUS Loans
- Federal Pell Grants
- Federal SEOG
- Other Title IV assistance

A withdrawn student will be allowed to retain only the amount of federal Title IV aid earned during the semester. The percentage of earned aid is determined by the number of days the student completed during the semester. The complement of this percentage is applied to the total amount of Title IV assistance that was disbursed or that could have been disbursed to calculate the amount that must be returned to the federal programs. Once a student completes 60 percent of the semester, the student is considered to have earned 100 percent of the Title IV aid awarded to him/her. In addition to any funds the institution may be required to return, the student may also be responsible for returning any funds that were disbursed directly to him/her for which the student was determined ineligible to receive. Return of Title IV aid worksheets can be obtained from the Office of Financial Aid.

State funding will be returned in compliance with that state's regulations.

Institutional grants and scholarships will be adjusted based on the percentage of tuition paid. For example, a student who withdraws and

receives a 25 percent tuition credit will lose 25 percent of his/her institutional aid. See the Refund Policy section for the amount of tuition credit a withdrawn student is eligible to receive.